

BAHAMIAN BANKS RESTRUCTURED

Data as of 31,12,2010

(IN BAHAMIAN DOLLAR ACCOUNTS)

CHEQUE ACCOUNT SECTION

Total Demand Deposits		1,205,033,000	
Cash in Banks	113,117,000		
Deposits at Central Bank	<u>518,706,000</u>		
Available to Meet Demand Deposits		<u>631,823,000</u>	
Shortfall		573,210,000	
Government Needs to Print Cash to Redeem Both			
Deposits in Central Bank	518,706,000		
Government Treasuries Held by Banks	<u>573,210,000</u>		
Total Cash Received by Banks from Redemptions		1,091,916,000	
Cash Already in Banks		<u>113,117,000</u>	
Total Cash Now in Banks			<u>1,205,033,000</u>
Total Deposits			<u>1,205,033,000</u>

BAHAMIAN BANK CHEQUE ACCOUNT DEPOSITS NOW 100% SAFE**INVESTMENT ACCOUNT SECTION**

Total Deposits	5,959,754,000		
Less Demand Deposits	<u>1,205,033,000</u>		
Total Depositors' Investment Funds			4,754,721,000
Total Assets	9,382,592,000		
Less Assets in Cheque ccount Section	<u>1,205,033,000</u>		
		8,177,559,000	
Less Capital and Surplus	2,281,930,000		
Other Liabilities	<u>293,366,000</u>		
		2,575,296,000	
Total Assets Available to Cover Depositors' Investment Funds			5,602,263,000
SURPLUS IN INVESTMENT ACCOUNT SECTION			<u>847,542,000</u>

RESTRUCTURED PROFIT AND LOSS

Data as of 30, 09, 2010

CHEQUE ACCOUNT SECTION

Income from Storage Fees @ 1 % pa	12,050,330		
Commission on Forex	5,651,000		
Other Income	25,517,000		
Gross Income		43,218,330	
Less 1/2 Operating Costs	35,552,500		
Depreciation Costs	4,080,000		
Expenses		39,632,500	
Net Income from Cheque Account Sector			3,585,830

INVESTMENT SECTION

Funds under management			4,754,721,000
Management fees @ 2% pa		95,094,420	
less 1/2 operating costs	-	35,552,500	
Net Income from Investment Sector			59,541,920

BAHAMIAN BANKING SECTOR AS A WHOLE**NET INCOME FOR BAHAMIAN BANKS** **63,127,750**Actual Income for Year Ending 30. 09. 2010

 30,093,525**INCREASED PROFIT FOR BANKS** **33,034,225****ANNUAL GOVERNMENT SAVINGS IN INTEREST COSTS** **30,000,000**